



BAHÁ'Í CENTER ASSISTANCE

Created to Assist Bahá'í Communities in Developing
and Maintaining Local Bahá'í Centers

Bahá'í Center Assistance Corp.
AN AGENCY OF THE NATIONAL SPIRITUAL ASSEMBLY
OF THE BAHÁ'ÍS OF THE UNITED STATES

www.usbnc.org/bca www.bahaicenterassistance.org



BCA Services

Bahá'í Center Assistance (BCA) provides training and technical assistance to help Local Spiritual Assemblies in leasing, acquiring and managing local Bahá'í Centers. It provides financial assistance in the form of second mortgage loans to be provided from a Bahá'í Center Loan Fund managed by BCA.

Our Mission

Bahá'í Center Assistance Corp. is a nonprofit organization established by the National Spiritual Assembly of the Bahá'ís of the United States to support the growth and development of the Faith by providing a systematic program of education, training and technical assistance, and financial assistance to communities whose goal is to lease, purchase and maintain Bahá'í Center properties.

Created to assist in developing and maintaining Bahá'í Centers

Training and Technical Assistance

- **Regional conferences** to help communities prepare to lease, acquire and manage local centers.
- Availability of a **Technical Assistance Manual** providing information on community readiness, planning and feasibility, selecting location and property, fundraising and financing.
- **Work sheets** and information about various technical matters to assist local communities in addressing a range of technical problems and challenges.

Addressing a Need

Bahá'í communities that currently own Centers or are in the process of leasing or are planning to purchase a Center frequently experience challenges related to financing the purchase and/or funding the ongoing operations of the property.

Feasibility studies and operational planning, which ultimately provided the formative foundation for BCA, were undertaken between 2000-2003 by a committee appointed by the National Spiritual Assembly of the United States. In response, the National Spiritual Assembly incorporated the Bahá'í Center Assistance Corp. as a not-for-profit agency of the National Spiritual Assembly in 2004.

BCA's initial Board of Directors, from the four regions of the country, was appointed by the National Spiritual Assembly in the spring of 2005, and the corporation began providing services to local communities in December of that year. The National Spiritual Assembly provides ongoing direction and guidance to the corporation through its Office of the Treasurer.

Financial Assistance

BANK FINANCING

- Training in approaching reputable local lending institutions will be provided through the technical assistance program and additional coaching in developing budgets and completing loan applications may be available.

BAHÁ'Í CENTER LOAN FUND

- BCA to provide to qualified applicants second mortgage loans secured by the property (assisting Local Spiritual Assemblies unable to gain full financing from a local lending institution).

TERMS OF FINANCING

Amount: A maximum of 40% of total project costs

Rate: Is comparable to rates charged by reputable local lenders for similar loans

Term: Five year loans with a balloon payment that anticipates the Local Spiritual Assembly will refinance the remaining debt through a local lender at the end of the term

Points: 1-2 points depending on the circumstances of each loan

Maximum single loan amount:
\$500,000

Minimum down payment: 20% of total project costs



The Bahá'í Faith

The Bahá'í Faith is an independent, monotheistic religion. It accepts the divine origin and common purpose of all the major world religions, and teaches that God has revealed a



new message in this day to establish the oneness of humanity. Founded in Persia (present-day Iran) in the mid-19th century, it is now the second-most geographically widespread religion, with more than 5 million adherents from virtually every nation and ethnic group on earth.

WE BELIEVE...

There is one God, all human beings belong to a single race, men and women are equal, and all major religions are true expressions of God.

HOW TO CONTACT US

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BAHÁ'Í CENTER
ASSISTANCE